



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: June 9, 2009

SUBJECT: Fiscal Memo for Item #41

Item #41 on the June 11, 2009 Council Agenda is to approve a resolution supporting the efforts of College Houses, Inc. and the North American Students of Cooperation Development Services to secure federal funding for the College Housing Loan Fund that would focus funds on housing for low-income college students and allow cooperative student housing organizations to access those funds. At this time, this item has no fiscal or staffing impact. Therefore, a budget amendment is not required.